

Market Review:

Indian markets displayed resilience on Monday by recording its second consecutive day of gains. In the broader market, realty stocks were in demand while autos and consumer durables shares were under pressure. The S&P BSE Sensex jumped 329.85 points or 0.52% to 64,112.65. The Nifty 50 index added 93.65 points or 0.49% to 19,140.90.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 19240. If nifty closes above that, further upside can be expected towards 19300-19380 mark. On the flip side 19000-18860 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19240 and on a decisive close above expect a rise to 19300-19380 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 43560 levels on the upside and on a decisive close above expect a rise to 43820-44280. There is an immediate support at 42830-42360 levels.



Stocks With Positive Bias

BPCL, DLF, MGL

Stocks With Negative Bias

M&MFIN, PETRONET, SBICARD

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19140.90	18860	19000	19080	19240	19300
BANKNIFTY	43296	42360	42830	43090	43560	43820
FINNIFTY	19264	18870	19070	19180	19370	19480
ADANIENT	2299	2230	2264	2285	2319	2340
ADANIPTS	785	772	778	786	793	801
APOLLOHOSP	4842	4746	4794	4831	4879	4916
ASIANPAINT	2967	2913	2940	2966	2993	3019
AXISBANK	989	967	978	990	1002	1014
BAJAJ-AUTO	5309	5204	5257	5327	5379	5450
BAJAJFINSV	1561	1510	1536	1553	1579	1597
BAJFINANCE	7503	7286	7395	7461	7569	7635
BHARTIARTL	926	901	914	923	935	944
BPCL	347	333	340	344	352	356
BRITANNIA	4462	4403	4432	4470	4500	4538
CIPLA	1193	1160	1177	1194	1211	1229
COALINDIA	315	310	312	314	316	318
DIVISLAB	3403	3349	3376	3412	3439	3474
DRREDDY	5345	5127	5236	5315	5424	5503
EICHERMOT	3358	3283	3321	3373	3410	3463
GRASIM	1879	1809	1844	1863	1898	1917
HCLTECH	1265	1246	1256	1265	1274	1284
HDFCBANK	1485	1451	1468	1479	1496	1507
HDFCLIFE	608	592	600	609	617	626
HEROMOTOCO	3110	3024	3067	3098	3141	3172
HINDALCO	457	450	453	457	461	465
HINDUNILVR	2479	2448	2464	2478	2493	2507
ICICIBANK	925	902	913	920	931	938

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1455	1415	1435	1448	1468	1481
INFY	1377	1356	1367	1374	1384	1391
ITC	430	423	427	432	436	441
JSWSTEEL	735	722	728	732	739	743
KOTAKBANK	1718	1676	1697	1709	1729	1741
LT	2926	2829	2878	2905	2954	2981
LTIM	5149	5042	5096	5137	5190	5231
M&M	1498	1440	1469	1492	1521	1544
MARUTI	10398	9993	10195	10448	10650	10903
NESTLEIND	24172	23711	23941	24096	24326	24481
NTPC	235	227	231	235	238	242
ONGC	189	183	186	188	190	192
POWERGRID	201	196	198	200	203	205
RELIANCE	2313	2247	2280	2302	2335	2358
SBILIFE	1326	1295	1311	1321	1336	1346
SBIN	565	553	559	563	569	573
SUNPHARMA	1115	1097	1106	1113	1122	1129
TATACONSUM	894	874	884	890	900	906
TATAMOTORS	629	609	619	631	641	653
TATASTEEL	119	117	118	120	121	122
TCS	3379	3316	3347	3365	3396	3414
TECHM	1127	1104	1115	1127	1139	1151
TITAN	3116	3058	3087	3104	3134	3151
ULTRACEMCO	8402	8120	8261	8338	8479	8557
UPL	539	513	526	545	557	576
WIPRO	382	378	380	382	384	386

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
LIBERSHOE	Buy	318.2	335	305	1-2 Days	Open
KCP	BUY	133.4	144	128	1-2 Days	Open
LT	Buy	2910	3020	2850	1-2 Days	Open
NMDC	Buy	155.2	164	150	1-2 Days	Open
INOXWIND	Buy	222	244	210	1-2 Days	Open

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